ZENALLY
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Alberta Personal Income Tax Brackets & Rates 2022

Income Brackets		Marginal Tax Rates					
		Regular Income			Capital	Dividends	
from	to	Federal	Alberta	Combined	Gains	Eligible	Non-Eligible
0	**50,197**	15.0%	10.0%	**25.0%**	12.50%	2.57%	**15.86%**
50,197	**100,392**	20.5%	10.0%	**30.5%**	15.25%	10.16%	**22.18%**
100,392	**131,220**	26.0%	10.0%	**36.0%**	18.00%	17.75%	**28.51%**
131,221	**155,625**	26.0%	12.0%	**38.0%**	19.00%	20.51%	**30.81%**
155,625	**157,464**	29.38%	12.0%	**41.38%**	20.69%	25.17%	**34.70%**
157,465	**209,952**	29.38%	13.0%	**42.38%**	21.19%	26.55%	**35.85%**
209,953	**221,708**	29.38%	14.0%	**43.38%**	21.69%	27.93%	**37.00%**
221,708	314,928	33.0%	14.0%	47.0%	23.50%	32.93%	41.16%
over	**314,928**	33.0%	15.0%	**48.0%**	24.00%	34.31%	**42.31%**

Federal	Alberta	
Non-refundable tax credits:		
14,398	19,369	Basic exemption
14,398	19,369	Spousal & eligible dependent exemption (less their income)
7,898	5,397	Age exemption
Age credit elimination:		
39,826	40,179	Age exemption reducing by 15% of income greater than this amount
92,479	76,159	Age exemption is eliminated
Old Age Security (OAS):		
7,707		Max OAS - ***starting July 2022 Seniors 75 + will receive a 10%*** increase
81,761		OAS claw back starts at 15% of income greater than this amount
133,141		OAS is eliminated (assumes max OAS at 65 years old)
Payroll deductions:		
3,499.80		CPP – employee @ 5.70% to max of $64,900
6,999.60		CPP - self employed
952.74		EI – Employee share @ 1.58% on $60,300 max earnings
Life time capital gains exemption:		
1,000,000		Life time capital gains - Farmers
913,630		Life time capital gains - Small business shares

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